

## Rules governing Professional Learning CFA Society Netherlands

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In accordance with Article 3.1 of the Rules of Procedure, the board of CFA Society Netherlands can impose obligations regarding Professional Learning on members of the association.

A Professional Learning (PL) obligation applies to members included in the Certified Investment Operations Professional (CIOP) register. In order to remain included in the register and to be allowed to use the CIOP designation, these members must obtain and register at least 6 PL points per (calendar) year. The starting point is one PL point (credit) for one hour of effective time spent on Professional Learning.

### Earn and register PL credits

PL credits can be earned through a variety of activities, including, but not limited to, attending educational events, online courses, and reading professional literature. This can be done through self-study, "on the job" or through offers from organisations such as CFA Society Netherlands. Conditions are that these activities

- are educational in nature,
- relate to learning topics derived from the Global Body of Investment Knowledge (GBIK®), or
- are aimed at increasing knowledge, skills and competences as an investment professional.

Members can easily record and manage their activities using CFA Institute's online tracking tool. Read [here](#) how to earn and register PL credits. It also includes examples of qualifying PL activities and how to convert activities to PL credits.

### Registration and control

Investment professionals are responsible for their Professional Learning themselves. The allocation of PL credits is therefore the responsibility of members themselves, also to record these truthfully in the PL tracking system. Systematic control is not in line with the principle of personal responsibility that the board of CFA Society Netherlands employs.

Because there is a PL obligation for members included in the CIOP register, it will be periodically checked whether these members meet the requirement of at least 6 hours of PL during a (calendar) year. The basic principle here is that the member registers PL credits in the PL tracking system no later than one year after completion. If the minimum PL requirement is not met, the member will first be warned and will be given the opportunity to register the PL credits. If the member does not

comply with this, the sanction of removal from the CIOP register will follow. The member then no longer has the right to use the designation and trademark CIOP.

### **Complaints committee**

If a member does not agree with the sanction and / or the ground on which this sanction is based, the member can submit a complaint to the Complaints Committee, in accordance with the Rules Complaints Committee.

### **Entry into force**

These rules are adopted by the board and come into effect on 24 April 2023.

### **Final provision**

In cases not covered by these rules, the board decides.