

Rules governing Professional Learning CFA Society VBA Netherlands (to replace 'Reglement Permanente Educatie' dated 17 January 2017)

In accordance with Article 3.1 of the Rules of Procedure, the board of CFA Society VBA Netherlands can impose obligations regarding Permanent Education (Professional Learning) on members of the association.

A Professional Learning (PL) obligation applies to members included in the Register Risk Manager Financial Institutions (RMFI). In order to remain included in the register and to be allowed to use the RMFI designation, these members must obtain and register at least 60 PL points per period of three years. Dispensation applies for the first three years after completion of the program. The starting point is one PL point (credit) for one hour of effective time spent on Professional Learning.

Earn and register PL credits

PL credits can be earned through a variety of activities, including, but not limited to, attending educational events, online courses, and reading professional literature. This can be done through self-study, "on the job" or through offers from organisations such as CFA Society VBA Netherlands. Conditions are that these activities

- are educational in nature,
- relate to learning topics derived from the Global Body of Investment Knowledge (GBIK®), or
- are aimed at increasing knowledge, skills and competences as an investment professional.

Members can easily record and manage their activities using CFA Institute's online tracking tool. Read here [how](#) to earn and register PL credits. It also includes examples of qualifying PL activities and how to convert activities to PL credits.

Registration and control

Investment professionals are responsible for their Professional Learning themselves. The allocation of PL credits is therefore the responsibility of the member him- or herself, also to record these truthfully in the PL tracking system. Systematic control is not in line with the principle of personal responsibility that the board of CFA Society VBA Netherlands employs.

Because there is a PL obligation for members included in the RMFI register, it will be periodically checked whether these members meet the requirement of at least 60 hours of PL during three years.

The basic principle here is that the member registers PL credits in the PL tracking system no later than one year after completion. If the minimum PL requirement is not met, the member will first be warned and will be given the opportunity to register the PL credits. If the member does not comply with this, the sanction of removal from the RMFI register will follow. The member then no longer has the right to use and use the designation and trademark RMFI.

Complaints committee

If a member does not agree with the sanction and / or the ground on which this sanction is based, the member can submit a complaint to the Complaints Committee, in accordance with the Rules Complaints Committee.

Entry into force

These rules are adopted by the board and come into effect on 17 May 2021.

Final provision

In cases not covered by these rules, the board decides.